

Thought Leader In Minority Business Since 1968



PRESIDENT'S LETTER

ChicagoMSDC Stakeholders,

It is my pleasure to present the Chicago Minority Supplier Development Council, Inc (ChicagoMSDC) 2021 Annual Report. This report recaps ChicagoMSDC's performance from Fiscal Year 2021, a year that continued to present opportunities and challenges for our stakeholders and certified MBEs as we continued to navigate the business disruption that the pandemic has caused.

Acknowledging the on-going challenges and opportunities that we all continue to encounter, The ChicagoMSDC has continued to focus on its core mission of assisting minority-owned businesses with securing sustainable contracts with major-buying and government organizations. We have seen a significant increase in minority certification inquiries and corporate outreach. We are happy to report that we have over 1,000 certified MBEs and growing and we continue to concentrate our efforts on our four pillars: Certify, Develop, Connect & Advocate and as a result, we have anchored ourselves with stellar existing and new Corporate and MBE Partners.

Throughout 2021, we pivoted our strategic programs, training and outstanding content to a virtual environment that is user friendly and continue to embrace innovative ways to engage with all stake holders. We look forward to engaging in-person as we get back to work and back to business.

This annual report has been designed to provide you with a snapshot of the oldest organization dedicated to minority business development, demographics, financial information and data. Our growing list of certified ChicagoMSDC's MBE's, Corporate Partners and ChicagoMSDC Staff and Board of Directors are highlighted as well.

There is still more work to be done. Collectively, we must continue to support MBE's here in Chicago and the nation to control the positive impact that business diversity has and the jobs that they help to create.

This year, we celebrated our 54th Annual Chicago Business Opportunity Fair (CBOF) and history showed that it is known to repeat itself. Our organization was born after the 1968 civil unrest in Chicago and in 2020, the same civil unrest proved business diversity is critical towards the goal of sustainability. Our CBOF theme this year was "Connecting the Dots: Business S.O.S – Synergies! Opportunities! Solutions!" and though we could not meet inperson, it again proved to be the perfect opportunity to experience various virtual conferences that provided matchmaking opportunities, featured stellar guest speakers and panelist and content rich webinars for continued development, advocacy and connectivity.

I encourage you to become involved with the ChicagoMSDC. Become a certified MBE, sign up as one of our valued strategic partners, engage and embrace our community of driven and capable MBE's. We have many opportunities where your expertise can be helpful to the organization, our vision and mission.

The future is now, and the ChicagoMSDC is committed to remaining innovative, strategic, and paramount in the supplier diversity arena as your partner.

BOARD PRESIDENT LETTER

In July 2021, I had the honor of being elected interim Chairperson of the Board of Directors of the Chicago Minority Supplier Development Council (Chicago MSDC). To step into this important role with an organization that I have been actively involved in since the late 1990's was nothing short of awe-inspiring. In addition, I was a newly hired leader for United Airlines Business Diversity program. Over 6 decades ago, alongside 13 other corporations, United became one of the founders of Chicago Regional Purchasing Council. This was a full circle dream come true for me.

As a global airline in the business of bringing people together, the United team is more committed than ever to creating a more diverse, equitable and inclusive workplace and world where we all thrive.

At United, we are committed to connecting people, uniting the world, and serving our communities nonstop. This commitment is rooted in being a leader in global citizenship, with diversity, equity and inclusion at the core of how we do business.

Building on decades of leadership in supplier diversity efforts, we were recently recognized for setting ambitious goals for increasing our spending with underrepresented businesses and growing our supplier diversity program. My role at United and my servitude here at ChicagoMSDC offers an outlet for my passions to intersect.

As chair, my commitment to you is to ensure that we have proper governance as a board of directors and continue ChicagoMSDCs long legacy of contributions to the minority business community and corporate supply chains. This commitment is more important than ever as minority owned businesses continue to recover from the impact of the Covid-19 pandemic that was lain atop of a constant effort to break through system barriers to economic empowerment and community development.

In spite the challenges we have navigated over the past 18 months, what I can tell you is that we did not give up and this is what inspires me most as your board chair. Resilience in the time of difficult times, makes great leaders.

On May 19, 2020, the U.S. Census Bureau issued a release that estimated the number of employer firms owned by women and minorities was 1.1 million, 1 million were owned by minorities. This underscores availability of entrepreneurs ready and willing to serve on corporate opportunities.



If you are not currently active with us, we implore you to become active. If you have considered joining as a corporate member or becoming certified as an MBE, I implore you to do so. Now is the time. This work is never accomplished by the voice nor the hands of one, but it is when we come together as a collective with all our ideas, all our passion, and all our willingness to serve that we can make a difference.

I look forward to a great 2022 and beyond for ChicagoMSDC, it has the foundation to sustain the times when we step up and lead together!

Rona Fourté

RONA FOURTE

ChicagoMSDC Board Chair

2021 BOARD OF DIRECTORS

Rona Fourte Chairman United Airlines

Yvette Moten Secretary BP America, Inc.

Brian Alcala Advisor Nixon Peabody

Kathy April-Rush Abbvie

Hester Bianca Cigna/Express Scripts

Donna Bridgeforth Bridgeforth, Wolf & Associates

Shelly Brown AON Center

Joan-Carles Brugue AT&T

Hans Debrujin Rose International

Rachel Frost Allstate Kristin Malek Vice-Chairman CDW

Jackie Dyess Assistant Secretary Inter-City Supply Co. Inc.

Jared Kelly Advisor CEI Media Group

Michael Gaines The CRS Group

Todd Gilyard ChicagoMSDC

Mark Hands Federal Reserve Bank of Chicago Past Chairman

Pam Higdon Northern Trust Bank

Vasanthi Ilangovan Viva USA, Inc.

Joyce Johnson Anchor Staffing, Inc

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Travis Latham
Fellowship Fleet Limousine

Rico Martinez Water Integrated Systems

Donna Meeks Cleveland-Cliffs

Regina Newson ChicagoMSDC

Sharla Roberts The University of Illinois

Jose Robles-Michelena ChicagoMSDC

Michelle Ringold Ringold Financial

Greg Salinas Burns & McDonnell Bridget Carter Assistant Treasurer Caesars Entertainment

Rochelle Taylor Certification Committee Chair Caesars Entertainment

Raquel Salter Navistar

Livia Sousa Bayer US Crop Science

Isaiah Spears ChicagoMSDC

Amanda Thompson Ringold Financial

Kristen Travis Diageo

Byron Witherspoon Ameren Illinois

Tricia Wynn Northwest Indiana MSDC

CHICAGOMSDC STAFF

J. Vincent Williams Presidet & CEO

Michelle Anderson Metcalf Vice President of Marketing ChicagoMSDC

Lenora Harris Business Consultant ChicagoMSDC - Coronavirus Grant

Irma Lopez Program Coordinator ChicagoMSDC - Coronavirus Grant

Michelle Ringold Sr.. Accountant - Consultant ChicagoMSDC

Isaiah Spears
Director of Development &
Strategic Partnerships
ChicagoMSDC

Kristina Wynne Business Consultant ChicagoMSDC - Coronavirus Grant **Presidet & CEO**Alecia Drake

Certification Assistant, MBE Services ChicagoMSDC

Laura Hughes Business Consultant Missouri - Coronavirus Grant

Regina Newson Executive Assistant to the CEO & EVP/Project Manager ChicagoMSDC

Linda Robinson Director of Events ChicagoMSDC

Tomicia Taylor Business Consultant MBDA Business Center – Missouri

Robert Young Special Programs Sr. Coordinator ChicagoMSDC

Jose Robles-Michelena Executive Vice President

Todd Gilyard Project Director MBDA Business Center – Missouri

Toni Hurley Coordinator of Conferences, Meetings & Events ChicagoMSDC

Jeff Marcela Program Administrator ChicagoMSDC - Coronavirus Grant

Neda Sharp Program Director ChicagoMSDC

Jasmine Traylor Certification Analyst, MBE Services ChicagoMSDC

Asante Yugen Business Consultant ChicagoMSDC - Coronavirus Grant Anita Hagan Associate Director of Programs ChicagoMSDC

Leatha King Director of Certification & Organization Development ChicagoMSDC

Melody McClellan Business Consultant Missouri - Coronavirus Grant

Jamayca Smith Business Development Manager MBDA Business Center- Missouri

Tricia Wynn Project Director, NW Indiana MSDC Consultant ChicagoMSDC

CERTIFICATION 29% of our Certified MBEs are Women

42%

33%

24%

.6%

African American

Asian American

Hispanic American

Native American

Our MBEs reported

\$19,000,300,000

in revenue in 2021

DEVELOP

Broker/Agents 5% Construction/Contractors 9.5% Distributor 9.6% Manufacturer 12% Service Contractor 21% Consultant/Professional Services 42%



CONNECT

Our Corporate Members Spend Over

\$5,000,000,000

Per Year with our MBEs

Our 1,011 Certified MBEs Employ 75,000 Workers, of Whom 53% are also Minorities

MBE firm growth outpaces that of non-minority firms

ADVOCATE

Funding Sources

46% **Programming** U.S. Department of Commerce 10% Corporate 14% **MBE Service** 30%

Expenditures

87% **Program Expenses** General & Administrative 11% **Fundraising** 2%

CORPORATE SPOTLIGHT

Nick Hamulak Sourcing Director JP Morgan Chase

Nick Hamulak is a 2021 MBEIC Sharing Success Outstanding Buyer Award Winner.

His goal was to increase minority spend within JP Morgan Chase supply chain to \$750 Million. Nick wanted to help diverse suppliers not just get contracts, he wanted them to perform, scale and win!



Not only did Nick achieve this goal, he and his team also introduced their suppliers to other corporate buying representatives, further expanding the reach of these MBEs, and helping them grow their businesses.



MBE SPOTLIGHT Donna Bridgeforth Founder & CEO Bridgeforth, Wolf & Associates

Bridgeforth Wolf & Associates has been a Certified MBE with ChicagoMSDC for 33 years, since 1997.

During the pandemic, Donna was able to sustain and grow her business thanks to Nick Hamulak and JP Morgan Chase. Chase invested in Bridgeforth, Wolf & Associates through the purchase of over 4 million face masks.

In addition, Bridgeforth, Wolf & Associates partnered holistically with Chase and were able to access IT and other assets to build and launch a new website to position themselves for future opportunities and growth.

P.I.P.E. PROGRAM

The PIPE Program - Progress, Insight & Performance Education - is a collaboration between ChicagoMSDC and the University of Phoenix. Aramark is the 2020-2021 Presenting Sponsor of this eight-week, advanced business management program designed to improve company performance in areas such as strategic planning, supply chain management and process improvement. In 2021, 15 MBEs graduated from cohort four of the program.



For the first time, due to the pandemic, participants attended virtually from around the country, and the majority of business owners resided outside of Illinois. In the three years since its inception, what began as a local program, has grown to impact businesses nationally, primarily due corporate engagement and sponsorship.



GOLDMAN SACHS 10,000 BUSINESSES

GOLDMAN SACHS 10,000 SMALL BUSINESSES is an investment to help small businesses grow and create jobs by providing them with greater access to education, capital, and business support services. In this program run by City Colleges of Chicago, with ChicagoMSDC as a nominating partner, Certified MBEs acquired practical skills to elevate their businesses to the next level.

This program included professional workshops taught by some of the brightest minds in business. ChicagoMSDC MBEs received insights on several topics including how to access financial capital and building a powerful network of professional support.





BACK TO BUSINESS

The Back to Business (B2B) grant program was a key component of Illinois Governor JB Pritzker's 2021 \$1.5 billion economic package designed to maximize the impact of American Rescue Plan Act funds provided to Illinois small businesses. The plan set forth \$250 Million for businesses that experienced losses due to the COVID-19 pandemic to support them in their recovery.



As a community navigator under this program, ChicagoMSDC scheduled and promoted pop-up events and webinars through collaborations with organizations and MBEs across Chicagoland to assist in the grant application process. Follow-up activities included providing technical assistance and tracking grant outcomes. ChicagoMSDC will continue to be a Back to Business community navigator through 2022.



ILLINOIS TOLLWAY TECHNICAL ASSISTANCE

ChicagoMSDC and the Illinois Tollway partnered to provide an Illinois Tollway Technical Assistance (TA) Center. This program was designed to prepare established firms, including disadvantaged, minority-and women-owned business enterprise firms, veteran-owned small businesses, as well as small businesses, for participation on highway and vertical construction contracts. A total of seven TA providers participated in this program, and ChicagoMSDC implemented and maintained the highest number of mentor/protégé relationships under the Tollway's Partnering for Growth (P4G) initiative. Additional technical assistance for established businesses included certification guidance, bid process improvements, bonding/insurance assessments, marketing and access to capital.





MBDA BUSINESS CENTER

The Minority Business Development Agency (MBDA), Missouri is funded by the U.S. Department of Commerce, and operated by ChicagoMSDC. The Center assists MBEs in business development and building capacity, to allow them to increase revenue. Additional services include contract, sales, and service agreement assistance and review, and assistance in securing new business and financing opportunities.





The MBDA was made a permanent agency of the federal government in November, 2021, by the signing of the Infrastructure Bill by President Biden. This historic legislation will make a tremendous impact on the success of minority businesses for years to come.



CORONAVIRUS RELIEF PROGRAM



The Illinois Coronavirus Response & Relief Program is funded by the Minority Business Development Agency (MBDA) and operated by ChicagoMSDC. This program, implemented in October 2021, runs through calendar year 2022, and is designed to support minority owned businesses in rural and economically distressed communities.

Programming will include webinar and in-person programming, one-on-one business counseling, and other advisory services. Local and federal government resources shared will provide minority businesses with the tools to respond to and survive the economic impact of Covid-19, and best practices will be implemented that will allow businesses and organizations to continue operations through potential future business disruptions.



#BUYDIVERSE

The #BUYDIVERSE podcast highlights individuals, organizations and companies that put supplier diversity at the forefront of their efforts. In 2021, #BuyDiverse featured numerous executives from Chicagoland and beyond, including Joe Handy, President and CEO of the National Black MBA Association, Eric Hardy, President and CEO of Detroit-based w3r Consulting, and Victor Powell, founder and CEO of Powell Photography & Creative Services.









JIM OSBORNE SCHOLARSHIP CLASSIC

The Dolores Saxton Walker
Scholarship Planning Committee
voted unanimously to change the
name of this annual scholarship
fundraiser and networking event to
honor Jim Osborne to pay homage
to his long-standing support of
minority business development
and ChicagoMSDC. This year, the
Committee awarded 18
scholarships to outstanding
Chicago Public High School
graduating seniors.



www.chicagomsdc.org

2021 DOLORES SAXTON-WALKER SCHOLARSHIP RECIPIENTS



Miriam Bah Graduate, King College Prep Attending: University of Illinois At Chicago



Namari Bell Graduate, Carver Military Academy Attending: American Academy of Art



Ashlynn Bolton Graduate, William Jones College Prep Graduate, Walter Peyton College Prep Attending: Loyola University of Chicago



Brandon Cheng Attending: Princeton University



Carolina Chenzhang Graduate, Kelly College Prep Attending: University of Illinois at Chicago



Antwon Howard Graduate, Kenwood Academy Attending: Howard University



Zilong Jiang Graduate, Nicholas Senn High School Attending: Wright College



Nia Lambert Graduate, Whitney Young High Magnet School Attending: Spelman College



Trinity Levy-Jones Graduate, DeVry University Advantage Academy Attending: Hofstra University



Akeila McNeil Graduate, Simeon Career Academy Attending: Millikin University



Dorian Moody Graduate, Lindbloom Math & Science Academy Attending: Spelman College



Michael Moore Graduate, Lincoln Park High School Attending: Howard University



Liliana Pulido Graduate, Corbin Military Academy Attending: Columbia College Chicago



Justin Reid Graduate, Lindbloom Math & Science Academy Attending: North Carolina **A&T University**



Emili Robles Graduate, Alcott College Prep Attending: University of Wisconsin, Madison



Nadia Siddiqui Graduate, DeVry University Advantage Academy Attending: Southern Illinois University Carbondale



Jaden Stewart Graduate, Perspectives Charter School Attending: Kenyon College



Darla Torres Graduate, Benito Juarez Community Academy Attending: Columbia College Chicago

Consider donating to the 2022 **Dolores Saxton Walker** Scholarship Fund. Contact Info@chicagomsdc.org or donate at chicagomsdc.org/donate

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Harrah's Joliet

Herman Miller

iHeartMedia

Chicago

Illinois Sorts

Facilities Authority

Insperity

InterCity Supply

Company

Kilwins

LSQ

Lumpkin Strategies,

LLC

Mark Hands

MBN Usa

MRK Group LTD.

Ms. Jetsetter

Montenegro

My Girlfriends

Photobooth

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NPL

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& Creative Services

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Wood & Boyer, P.A.

Rona Fourte

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Sterling Bay

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w3r Consulting

Walgreens

WGN Radio 720

White Eagle Golf Club

Wintrust

Worldwide

Technology

WVON

Zones

CHICAGOMSDC MISSION

Our mission is to CERTIFY, DEVELOP, CONNECT, and ADVOCATE for minority suppliers as the premier supplier development organization creating sustainable and profitable relationships between minority business enterprises and major buying organizations.

GET INVOLVED

MBEIC

MINORITY BUSINESS **ENTERPRISE INPUT** COMMITTEE



JOIN CHICAGOMSDC **BOARD**



VOLUNTEER **EVENT PLANNING** COMMITTEES



To learn more about volunteer opportunities, email info@chicagomsdc.org.

DONATE

As a one-time or monthly donor to ChicagoMSDC, your support allows us to provide programming for minority entrepreneurs and MBE's to grow their businesses, and enable access to experts in key areas of government, sourcing, entrepreneurship, finance, and more. With your help, minority businesses in Chicagoland can continue to thrive.

You can donate today by visiting www.chicagomsdc.org/donate.

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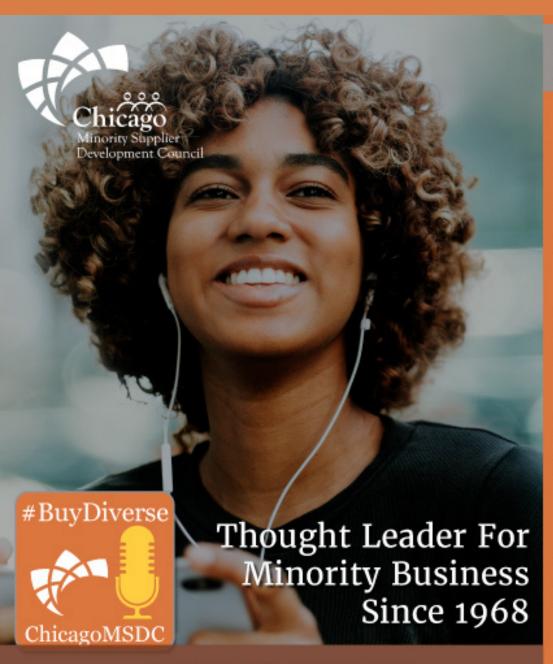






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BuyDiverse Podcast is powered by

The Chicago Minority Supplier Development Council. CMSDC connects Asian, Black, Hispanic and Native American-owned businesses with corporations and government municipalities that seek to diversify their services and intentionally support them. Listen wherever you get your podcasts. #BuvDiverse

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MINORITY

FINANCE FORUM

PROCUREMENT LUNCHEONS

MBE TO MBE **EXCHANGE**

WORKSHOPS

JIM OSBORNE **SCHOLARSHIP** CLASSIC

MBEIC AWARDS

ANNUAL MEETING & HOLIDAY BRUNCH

2022 CHICAGOMSDC CALENDAR OF EVENTS

<u>MONTH</u>	<u>DATE</u>	EVENT NAME	<u>LOCATION</u>
January	20 TBD	Procurement Luncheon - Industry Specific ChicagoMSDC "This is Us" Pop Up	TBD In Person
February	24 TBD	Procurement Luncheon - Industry Specific Women's Networking Event	TBD TBD
March	TBD TBD	How to Work A Trade Show MBEIC Awards Luncheon	Virtual TBD
April	20-21	CBOF55 Chicago Business Opportunity Fair	Navy Pier Chicago
May	TBD TBD	Dine with a CPO ChicagoMSDC Co-Ment (mentorship)	TBD TBD
June	TBD TBD	Chicago Developer's Conference ChicagoMSDC "This is Us" Pop Up	TBD In Person
July	TBD TBD TBD	Business Smart Week - MBE-2-MBE Business Smart Week - SIP Matchmaking Event Women's Networking Event	TBD TBD TBD TBD
August	15	Jim Osborne Scholarship Classic	In Person
September	22 29	Procurement Luncheon - Industry Specific Dine with a CPO	TBD TBD
October	20 TBD TBD	Procurement Luncheon - Industry Specific ChicagoMSDC Co-Ment (mentorship) Women's Networking Event	TBD TBD TBD
November	16	MBEIC General Meeting	In Person
December	2	Annual Meeting & Holiday Brunch	In Person
		www.chiicagomsdc.org/events	

2022 GOALS

\$55
BILLION
IN REVENUE
TO MBES

125 CORPORATE PARTNERS

1200-1500 CERTIFIED MBES



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