was a year of innovation and change for the Chicago Minority Supplier Development Council (ChicagoMSDC). As we approach our 50th anniversary celebrations, we reflect on our accomplishments and the challenges still ahead. We have made huge strides in advancing the cause of supplier diversity since our founding in 1968. Today, many government agencies and progressive corporations understand the value of a diverse supply chain and equal access for minority entrepreneurs. But this progress cannot make us complacent.

Now, more than ever, we must remain vigilant in demanding social and economic justice for all minority communities, as one cannot exist without the other. We must voice our support of the programs, like the Minority Business Development Agency (MBDA), the only federal agency created specifically to foster the establishment and growth of minority-owned businesses in America.

This year, ChicagoMSDC was selected to operate a Minority Business Development Agency (MBDA) Export Center which will help MBEs break into global markets. This new addition complements our robust suite of technical assistance resources for minority businesses which include MBDA Business Centers in Chicago and St. Louis; a Capital Access Center in partnership with the Association for Corporate Growth Chicago (ACG); and an Advanced Manufacturing Center in partnership with the Georgia Institute of Technology (Georgia Tech).

ChicagoMSDC relies heavily on our ongoing partnership with the MBDA to continue its critical work of growing our economy and creating opportunities for minority businesses. It has been reported that MBDA is one of the federal agencies slated for defunding this year. Please join me in urging the Trump Administration to support the MBDA. Contact your elected officials today. With the United States on its way to becoming a minority-majority by mid-century, minority business is American business and the economic future of our nation depends on its success.

Here’s to 50 more years of thought leadership in minority business...

Sheila Morgan
President & CEO
ChicagoMSDC
**Funding Sources**

<table>
<thead>
<tr>
<th>Source</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programming</td>
<td>30%</td>
</tr>
<tr>
<td>U.S. Department of Commerce</td>
<td>28%</td>
</tr>
<tr>
<td>Corporate</td>
<td>23%</td>
</tr>
<tr>
<td>MBE Services</td>
<td>19%</td>
</tr>
</tbody>
</table>

**Expenditures**

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Expenses</td>
<td>87%</td>
</tr>
<tr>
<td>General &amp; Administrative</td>
<td>11%</td>
</tr>
<tr>
<td>Fundraising</td>
<td>2%</td>
</tr>
</tbody>
</table>

**28%** of ChicagoMSDC certified MBEs are women and...

<table>
<thead>
<tr>
<th>Ethnicity</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>African American</td>
<td>39.2%</td>
</tr>
<tr>
<td>Asian American</td>
<td>33.9%</td>
</tr>
<tr>
<td>Hispanic American</td>
<td>26.1%</td>
</tr>
<tr>
<td>Native American</td>
<td>0.7%</td>
</tr>
</tbody>
</table>

**Our MBEs reported $21,400,000,000+ in revenues in 2016.**

**Our corporate members spend $5,000,000,000+ per year with our MBEs.**

**Our 932 certified MBEs employ 98,358 workers of whom 52% are also minorities.**

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**ChicagoMSDC’s MBDA Business Centers Chicago & St. Louis**

**Overall Performance at-a-Glance**

**Contracts:** $3,000,000,000,000

**Financing:** $1,200,000,000,000

**Jobs Created & Retained:** 11,000

**Over $4.2 Billion in contracts & capital**
#BUYDIVERSE

CHOOSE MINORITY OWNED BUSINESSES & THE CORPORATIONS THAT SUPPORT THEM.

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